
AGIC Mandate

Australia is blessed with natural landscapes and mineral resources that endow us with one of the best lifestyles in the world. However, given our large geographical expanse and small population base it is a huge challenge to develop and maintain today's infrastructure, let alone plan for future requirements.

Australia's ability to acquire and service debt to support its necessarily large infrastructure projects competes directly within the international debt markets. With just 22 million people to underpin funding requirements, we cannot support infrastructure that is ill designed, poorly built and lacking in sustainability foresight and innovation.

AGIC is an Australian 'not for profit' industry association committed to being the catalyst that drives innovation, engineering, construction and operational excellence across all infrastructure sectors. AGIC will facilitate this through advanced education, business decision tools, and deep domain knowledge.

AGIC's mandate is to stimulate industry thinking and processes that will assist in the delivery of infrastructure developments that maximise long term benefit to society.

Benefits accrue through the design, construction and operation of innovative projects providing exceptional value for money through the application of the AGIC infrastructure sustainability rating scheme whilst including robust design criteria that minimises maintenance and long term cost of ownership. Projects achieving the highest AGIC rating will deliver superior value for money.

Australia's mindset toward infrastructure must change from one of short term financial returns to 'whole of life' financial and risk models where the consideration of sustainability is an integrated feature. Such new thinking will ensure that infrastructure does not constantly require capital injection to maintain its relevance and effectiveness throughout its life.

This is the important role that AGIC is playing in creating the nation's future today.



AGIC's Key Benefits

Why does Australia need a sustainability rating scheme for infrastructure?

- The scheme will provide a common national language and understanding of sustainability.
- The scheme is designed to foster innovation and deliver continuous improvement in sustainability outcomes.
- Adopting the national framework in tender submissions will reduce tendering costs.
- The tool provides a comprehensive risk assessment framework, allowing better management and mitigation of risks.
- AGIC membership is a public statement of an organisations commitment to improving their sustainability credentials.
- Investors can begin to quantify (ESG) Environment Social Governance aspects of a project, achieving appropriate value attribution and identifying areas of cost risk and cost reduction.
- A high AGIC rating on projects will build an organisations reputation in relation to sustainability performance.
- The National Framework provides a platform for ongoing continuous improvement programs and cultural change.

